

LANXESS Hosts "PASCH Future Rallye" for Third Straight Year

Shanghai, August 25, 2023 - Specialty chemicals company LANXESS and the Beijing Goethe-Institut successfully hosted the "LANXESS - PASCH Future Rallye" in Shanghai. For three consecutive years, LANXESS has supported the event, which offers Chinese high school students, ages 16 to 18, a career camp to preview occupational life. The event was also supported by German Embassy in Beijing, German Chamber of Industry and Commerce in Shanghai, German Centre Shanghai, Ladies Who Tech, NUDE by Korea and Studio Instabil.

Michael Rockel, president of LANXESS Greater China, welcomed the students. "Gaining an insight into the real work environment early is important for young people's growth and development," Rockel said. "This initiative is among our premier educational efforts in China. Offering students real-world workplace experience and meeting people in those jobs today can support them in setting sight on potential academic and career paths early and help them develop goals for their future, personal careers."

Creating a Real Workplace Experience

For the third straight year, LANXESS China has welcomed high school students to gain workplace experience. Since the Future Rallye's kickoff on May 20, students have explored workplace innovation and sustainable development. Their experiences include professional training and an online corporate planning game titled "Create Your Own Company," among other activities.

Eighteen high school students from Shanghai, Hangzhou and Wuxi visited LANXESS Shanghai office on the event day. LANXESS

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Page 1 of 4

volunteers provided a detailed look into the workings of a multinational company. The program featured a "Product Idea Showcase," designed to cultivate the students' professional thinking, creativity and communication skills. Jurors from various fields, including those from LANXESS, attentively listened to the students presenting their innovative product and service solutions, offering them professional feedback.

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A student remarked, "This is my first time entering a multinational company's office. My interactions with LANXESS volunteers have been invaluable. I sincerely hope for the chance to join LANXESS again, perhaps as an intern or even an employee, in the future."

Page 2 of 4

Promoting Sino-German Cooperation in Education

LANXESS, a German chemical company with a strong presence in China, has long been committed to Sino-German educational cooperation. In 2011, LANXESS and Goethe-Institute China launched the "LANXESS - Study Bridge" scholarship program. This initiative supports standout students from Goethe-Institute partner schools who aim to attend universities in Germany. By 2013, the collaboration birthed another initiative: the "LANXESS - PASCH Dream Career" program, offering high school students a chance to study at LANXESS China. In 2021, LANXESS deepened its alliance with Goethe-Institute China, launching the "LANXESS - PASCH Future Rallye" program. This latest venture guides the younger generation in exploring diverse careers, helping them to define their future aspirations through professional training and company visits.

LANXESS remains steadfast in its commitment to education. Since the launch of its Global Education Initiative in 2008, the company has participated in over 500 education projects in the past years,

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dedicating roughly 8 million euros. These programs have positively impacted an estimated 700,000 students.

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Page 3 of 4

Press Release

About LANXESS

LANXESS is a leading specialty chemicals company with sales of EUR 8.1 billion in 2022. The company currently has about 13,100 employees in 32 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives and consumer protection products. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

LANXESS China

On January 31, 2005, the company was initially listed on the Frankfurt Stock Exchange and LANXESS Chemical (China) Co., Ltd. officially started operations. LANXESS now has 13 subsidiaries, 5 R&D centers and 5 production sites in Greater China. LANXESS works closely with its local partners to develop market-oriented solutions that meet local market needs.

Forward-Looking Statements

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